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SMME Development Call for Proposals for Development Support 2023/2024

Prieska, Niekerkshoop, Marydale

The Mulilo Prieska Solar Community Trust (MPST) is calling all SMME's to apply for development assistance. The Trust seeks to promote the implementation of economically viable and sustainable enterprises for the development, growth, innovation, diversification and transformation of the local economy. The overall approach of the Trust is to lower barriers to entry and facilitate an enabling environment to encourage businesses and socio-economic development opportunities. The Trust will help to minimise risk and thereby unlock access to the business and development funding available in the market. The Trust will only be supporting enterprises of applicants residing in Prieska, Niekerkshoop and Marydale. The Trust is specifically looking for businesses that will create jobs and bring sustainable solutions to the community.

For applications to be considered for development assistance, it must comply with all of the following criteria:

1. Submission of a 3-year comprehensive, bankable business plan that is able to leverage additional funding from other funding institutions;
2. The business plan must include an executive summary and detailed components that indicates:
 - a) The physical address, town and municipality where the business activity will be operated and a valid e-mail address for communication;
 - b) The nature and objective of the business, the business model and the unique value proposition of the business and the current organogram, filled positions and those positions that will be created;
 - c) Detailed description of funding need and an explanation of how the requested development assistance will be utilised;
 - d) At least 6 months in operation;
 - e) Requires early stage, expansions and growth capital;
 - f) Have potential for growth and commercial long-term sustainability;
 - g) Improved social impact in the form of job creation.

Stronger preference will be given to entities that have a developmental approach throughout their proposal, and has a focus on sustainability.

3. Latest set of financial statements of the enterprise.
4. Number of sustainable new jobs to be created and their positions in the enterprise, specifying youth, women and people living with disabilities.
5. Whether any other organisation has been approached for financial support and the status of the application.
6. Quotations to be provided for proposed expenses as per the business plan submitted and how much of allocated funds, if successful, will be procured from Northern Cape based entities.
7. All the relevant and updated regulatory and sector compliance documents must be included.
8. All of the following compliance documents must also be included in the application:
 - a. CIPRO Details: (All registration documents) CK registration documents and certificate of annual returns filed;
 - b. Banking Details: Letter from the bank confirming account linked to business;
 - c. Latest detailed CSD Registration Report;
 - d. PFMA Letter: Letter indicating that your company practices good financial management; and
 - e. letter indicating the resolution taken to apply for the MPSCT; signed by all directors of the company or members of the cooperative with accompanying certified copies of Identity Documents of the individuals concerned.

**** The Trust reserves the right to request any other documents that are necessary for due diligence.**

Failure to attach all compliance documents will lead to immediate disqualification.

Enterprises pursuing business in the following industries will not be considered:

- Application for purchase of property or property development, events, travelling, Requests for funding of costs; liquor, gambling and in general the sin industries and payment for outstanding liabilities as well as Contracts and/or Tenders. The MPSCT however encourages applications aligned to the Trusts priority areas; amongst others; manufacturing, green industries, agro-processing.
- Only high-quality applications that address all of the Trust's requirements will be considered.
- Proposals must be submitted to admin@muliloprieskatrust.org.za no later than 17:00 on Monday, 31 July 2023.
- It is advisable to submit your application as early as possible as no late applications will be considered.
- **Successful applicants will be shortlisted and interviewed, then selected during September. Selected project beneficiaries will be informed latest October, following which – then there will be a support partner to support with the implementation of projects in some instances.**
- If you have any questions before the deadline, please contact Fowzia Davids – admin@muliloprieskatrust.org.za

PLEASE NOTE THAT LATE APPLICATIONS WILL NOT BE CONSIDERED. THE TRUST RESERVES THE RIGHT NOT TO AWARD FUNDING OR TO DECIDE ON THE EXACT AMOUNT TO BE ALLOCATED TO A SUCCESSFUL APPLICANT.

The applicant shall be informed within the stipulated timeframe if their application has been successful or not.